

our experts



THE PEOPLE IN THE KNOW & WHAT THEY THINK OF THE PROPOSED SUPER CHANGES



PAUL CLITHEROE

Money magazine's Paul is one of Australia's best-known personal finance commentators. **Paul says:** "We should be proud of our super system. But high-income earners and those with large balances receive too big a share of the benefits. Better balancing of the benefits of super makes sense, but let's get on with this."



PIPPA ELLIOTT

Pippa is director of Momentum Planning and has 19 years' experience in the financial services profession. **Pippa says:** "The proposed super changes limit high-net-worth tax planning but support sustainability of a robust structure designed to support Australians in self-funding financial independence in retirement."



STEVE GREATREX

Steve is the founder of Wealth on Track, based in Adelaide. Steve is a Top 10 Financial Planner and a Platinum adviser. **Steve says:** "The overall changes should make the super system more sustainable. Retrospectivity is not great, but that should be weighed against super's goal. It is still a generous system."



LAURA MENSCHIK

Laura is director of WLM Financial. She has more than 20 years' experience. **Laura says:** "One of the favourable items is that of allowing people over 65 to have more flexibility in making super contributions at any time before their 75th birthday, especially tax-deductible contributions."



ANNETTE SAMPSON

Annette was personal finance editor with *The Sydney Morning Herald* and has written several books. **Annette says:** "The tax treatment of super has probably been too generous. To be sustainable, it needed to be fairer. The government's measures have maintained the benefits for most while limiting the excesses."



SUSAN HELY

Susan is a finance journalist with more than 30 years' experience. **Susan says:** "I worry there is growing distrust of super because people see that the government can change the rules retrospectively. The lower caps could mean people leave contributing to super to later in life when the most potent time is when they are young."